

number of inbound tourists to the city reaching over 1 million. In 2002, the city received nearly 1.5 million visitors. Physical facilities for tourism in Ho Chi Minh City experienced fast modernization thus helping increase the quality of products and services in this sector.

Total investment in the period 1996-2000 was estimated at around VND 104,200 billion (annual average was more than VND 20,842 billion) with domestic sources accounted for 66,4% and foreign sources made up 33.6%. The focus was on production development, necessary socio-economic infrastructure development.

Every year, the local government would invest VND 2.200 – 2.500 billion to build 2 million square meters of new housing.

In terms of foreign direct investment (FDI), as of the end of 2001, there were 1,246 current licenses with the total registered capital of USD 11,3 billion.

For detailed information, please see : [www.hochiminhcity.gov.vn](http://www.hochiminhcity.gov.vn) ; [www.hcminvest.gov.vn](http://www.hcminvest.gov.vn)



*New housing along Nhieu Loc - Thi Nghe Canal.*